

## **CRANE PAYMENT INNOVATIONS**

### **S172 Statements - Statutory reporting for 2023**

The Companies (Miscellaneous Reporting) Regulations 2018 requires CPI companies to publish a statement explaining how the Directors have given due regard for the matters set out in section 172 (1) (a) to (f) of the Companies Act 2006 while performing their duty to promote the success of the Company for the benefit of its members as a whole ("S172 statement").

Below are the S172 statements for the CPI companies in the UK captured by these Regulations.

**Crane Payment Innovations Limited**  
**Co Registration 01687894**

**Statement by the directors in performance of their statutory duties in accordance with s172(1) Companies Act 2016**

The Directors of the company have a duty to promote the success of the company. A director of the company must act in the way they consider, in good faith, to promote the success of the company for the benefit of its members, and in doing so have regard (amongst other matters) to:

- the likely consequences of any decisions in the long term.
- the interests for the Company's employees.
- the need to foster the Company's business relationships with suppliers, customers, and others.
- the impact of the Company's operations on the community and the environment.
- the desirability of the Company to maintain a reputation for high standards of business conduct and
- the need to act fairly between members of the company.

The Directors remains mindful that its strategic decisions can have long-term implications for the business and its stakeholders, and these implications are carefully assessed. The Directors have considered all the applicable stakeholders and the long-term consequences of its decisions taken during the year including when assessing the level of dividend to pay and assessing whether the Company's investments have any indicators of impairment or impairment reversal.

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls which contributes to maintaining a reputation for high standards of business conduct.

**Customers**

We prioritise building long-term relationships with our valued customers. We achieve this by offering an extensive range of products, ensuring that we can provide off-the-shelf services and tailored technical solutions. Our sales managers actively collaborate with customers to understand their unique needs. We also consider a Customer-Centric approach, our product managers work diligently to develop solutions that align with customer requirements and marketplace demands. We have KPI's to measure customer satisfaction which include On time Delivery averages in the year 92.2% (2022: 87.1%), Product Lead time days close the year at 38.3 days (2022: 78.3).

**Reporting and Accountability:** Monthly, we report KPI results to our Board and Senior Management team. This transparency ensures that our service offerings consistently meet customer expectations.

## **Suppliers**

We recognise the critical role our suppliers play in our success and look to foster strong supplier relationships. We maintain robust connections with our suppliers through our global commodity managers developing long-term relationships. These relationships enable us to deliver market-leading products on time and to a high quality. We also commit to highest ethical standards which is embodied in our Supplier Code of Conduct which reflects our commitment to acting ethically and with integrity in all our business relationships. Our key metrics are Supplier delivery performance, orders delivered on time ended the year at 78% (2022: 89%) and Quality metrics Cost of Poor-Quality averaging in the year 1% of sales (2022 0.7%) to ensure that we can measure our commitment to achieving supplier excellence.

**Reporting and Accountability:** Engagement with the Board and Senior Management team is Monthly, with the reporting of KPI results. This transparency ensures that our targets on supplier excellence drive us towards our end goals of customer satisfaction.

## **Engagement with employees**

The Directors consider a well-motivated and engaged workforce to be key to the continued growth of the company and all employees are included in a company bonus scheme to encourage employee involvement in the company's performance. The health, safety and wellbeing of our employees is one of the prime considerations in the way we do business and is measured by various KPI metrics and various feedback tools that are appropriately escalated to the board. Employees are regularly updated on company performance, strategy and other important information by the management team and where appropriate consulted and their views taken into account as part of the decision making process. The company invests in professional and personal development for numerous employees, with structures in place to identify and nurture future leaders. The company also funds various social activities, which are enjoyed by attendees from all levels and areas of the business.

## **Engagement with shareholders**

Crane Payment Innovations Limited's ('Crane') shares are 100% owned by the ultimate parent company, Crane NXT. The Directors have a close working relationship with Crane NXT senior management. They provide monthly financial reporting packs and regularly discuss performance, strategy and other initiatives with Crane NXT personnel.

The Company's activities support the wider strategy of the Group and, owing to the fact the Company is a wholly owned subsidiary of the Parent Company, the Directors are required only to balance the interests of corporate shareholders that are themselves wholly owned subsidiaries of Crane NXT, rather than any third party members.

## **Community and environment**

Crane NXT considers respect for the environment as a core value of the company. The same is true of respect for its employees, its customers and local communities in which it operates. The company follow its group's (Crane NXT) approved Environmental Policy, which sets out the guiding principles that all subsidiaries must adopt and observe. Under this policy, the company pursues clear strategic goals, taking into account available resources and technologies, with the aim of progressively improving its environmental performance.

**Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”)**

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- the likely consequences of any decisions in the long term.
- the interests for the Company’s employees.
- the need to foster the Company’s business relationships with suppliers, customers, and others.
- the impact of the Company’s operations on the community and the environment.
- the desirability of the Company to maintain a reputation for high standards of business conduct and
- the need to act fairly between members of the company.

The Company is a holding company within the Crane NXT Co Group, and therefore key decisions effecting this company are principally made by the ultimate parent company Crane NXT Co. The company has no customers, suppliers, or employees with the key stakeholders being Shareholder, and Regulators & Government.

Our Stakeholders	How we engage	Material Topics Highlighted by the engagement
<p>Shareholder – The Company is a wholly owned member of Crane NXT Co. Engagement supports the Company’s understanding of, and contribution to the broader group of activities and strategic aims and ensures delivery of long terms sustainable values for our shareholder in line with policies and standards.</p>	<ul style="list-style-type: none"> <li>• Engagement with senior management at group level.</li> <li>• Participation in group-wide initiatives and programmes (including those that support consideration of the Company’s other stakeholder groups including customers, employees and suppliers).</li> <li>• Participation in broader regulatory and compliance initiatives.</li> </ul>	<p>Separation of Crane Co to Crane NXT was the main focus for 2023, and impact on the holding company.</p> <p>Dividend payments.</p>
<p>Regulators – Engagement with regulators and applicable regulatory requirements helps the Company develop open and transparent relationships with our regulators, maintain a reputation for high standards of business conduct and also helps the board ensure that the business is aligned to the evolving regulatory framework.</p>	<p><b>How the board and management engage and consider stakeholder interest</b></p> <ul style="list-style-type: none"> <li>• Regular reporting and discussion on regulatory developments, correspondence, and interactions.</li> <li>• Consideration of relevant policies and standards that support compliance with regulatory and compliance requirements.</li> <li>• Oversight of training for all employees on applicable regulatory requirements.</li> </ul>	<p>Regulatory impact of the separation from Crane Co to Crane NXT and the compliance required for changes made to the structure of the holding company.</p> <p>Anti Bribery and corruption.</p> <p>Dividend payment resolutions.</p>

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

**Future developments**

The directors do not anticipate there to be any significant changes in the business in the foreseeable future.

**Money Controls Holdings Limited**  
**Co Registration 02549191**

**Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”).**

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The Company is a holding company within the Crane NXT Co Group, and therefore key decisions effecting this company are principally made by the ultimate parent company Crane Holdings, Co. The company has no customers, suppliers, or employees with the key stakeholders being Shareholder, Regulators & Government.

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**Coin Overseas Holdings Limited**  
**Co Registration 03555446**

**Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”).**

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- the need to act fairly between members of the company.

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The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

**Future developments**

The directors do not anticipate there to be any significant changes in the business in the foreseeable future.

**CA-MC Acquisition UK Limited**  
**Co Registration 03878137**

**Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”).**

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- the need to act fairly between members of the company.

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The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

**Crane Payment Innovations International Limited**  
**Co Registration 05763892**

**Statement by the directors in performance of their statutory duties in accordance with s172(1) Companies Act 2016**

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- the likely consequences of any decision in the long term;
- the interests of the Company's employees;
- the need to foster the Company's business relationships with suppliers, customers and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between members of the Company.

The Directors remains mindful that its strategic decisions can have long-term implications for the business and its stakeholders, and these implications are carefully assessed. The Directors have considered all the applicable stakeholders and the long-term consequences of its decisions taken during the year including when assessing the level of dividend to pay and assessing whether the Company's investments have any indicators of impairment or impairment reversal.

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**Business relationships**

The strategy is built on the principle of putting the customer first and providing an exceptional customer experience, we focus on continuous improvement and quality in everything we do. In order to do this, we need to develop and maintain strong client relationships' we value all of our suppliers and look to deal fairly and responsibly, developing strong long-term relationships with them.

**Engagement with employees**

The Directors consider a well-motivated and engaged workforce to be key to the continued growth of the

Company. The health, safety and wellbeing of our employees is one of the prime considerations in the way we do business. Employees are regularly updated on company performance, strategy and other important information by the management team. The Company invests in professional and personal development for numerous employees, with structures in place to identify and nurture future leaders. The Company also funds various social activities, which are enjoyed by attendees from all levels and areas of the business.

**Engagement with shareholders**

Crane Payment Innovations International Ltd shares are 100% owned by the ultimate parent company, Crane Holdings, Co. The Directors have a close working relationship with Crane Co senior management. They provide monthly financial reporting packs and regularly discuss performance, strategy and other initiatives with Crane Co personnel.

**Community and environment**

Crane Payment Innovations International Ltd considers respect for the environment as a core value of the Company. The same is true of respect for its employees, its customers and local communities in which it operates. The Company follow its group's (Crane Co) approved Environmental Policy, which sets out the guiding principles that all subsidiaries must adopt and observe. Under this policy, the Company pursues clear strategic goals, taking into account available resources and technologies, with the aim of progressively improve its environmental performance. Our website [www.cranceco.com](http://www.cranceco.com) has a dedicated page to Philanthropy, Sustainability, and Equality targets set and achieved.